Town of Richlands Industrial Development Authority January 12th, 2021

The Richlands IDA held a regular monthly meeting on January 12th, 2021 at 8:00 A.M. with the following members present:

Barry Alley

Larry Worrell

Gary Jackson

Steve Jessee

Members Absent:

Larry Johnson, Aaron McGlothlin

Also present:

Tim Taylor, Adrienne Cordle, Connie Allen

Barry Alley called the meeting to order.

Steve Jessee gave the invocation.

Barry Alley led the pledge of allegiance.

Motion to approve the agenda was approved.

Motion to approve the minutes of the previous meeting was approved.

Connie Allen provided report on Cares Act and funds distribution. Cares Act Funding extended to December 2021.

County/Chamber received \$800,000 from Department of Housing & Community Development for small businesses. Chamber will take care of the grant and application process. IDA will be utilized in grant distribution.

Tim Taylor provided update concerning Greenway Project and Library Project.

Three bids obtained from three contracting firms for completion of Greenway Project.

Rife Remodeling and Flooring - \$95,326.74

Twin Enterprise - \$98,500.70

Ken Construction Inc. \$97,425.00

Approved budget of \$89,500 is approximately \$30,000 less than the required amount to complete the project.

Motion approved for Greenway Project to be taken back to council to request additional \$10,000 funding needed to complete the project. Connie Allen will check on additional funding from CPROP Grant.

Library project discussed. Additional concerns addressed requiring improvements that would not affect the current standing with historical registry. Bids are needed for window replacement, siding, and painting. Project is to receive \$25,000 from the Thompson Foundation and additional \$5,000 to \$10,000 funding from the Board of Supervisors. Tim suggested that Friends of Library be included in project discussions. Larry is researching window specifications.

New Business: Meeting dates to be advertised. Search for new member is in progress.

Old Business: Architectural concepts for Richlands Professional Building have been delivered to Ervin Davis. Larry inquired about the availability of vacant buildings within the Town.

Other Business: None

Next meeting: February 9th at 8:00 A.M.

Motion to adjourn approved.

Barry Alley