

Town of Richlands
Industrial Development Authority
September 10th, 2020

The Richlands IDA held a regular monthly meeting on September 10th, 2020 at 5:00 PM with the following members present:

Steve Jessee	Larry Johnson
Barry Alley	Aaron McGlothlin

Members Absent: Travis Hackworth, Larry Worrell

Also present: Tim Taylor, Adrienne Cordle, Connie Allen

Barry Alley called the meeting to order.
Barry Alley gave the invocation.
Barry Alley led the pledge of allegiance.

Motion to approve the agenda was made and seconded. Motion passed unanimously.
Motion to approve the minutes of the previous meeting was approved unanimously.

Barry Alley requested that agenda and minutes be distributed prior to each meeting.

Approved future meeting dates to be on the first Tuesday of the month at 5:00 P.M.

Connie Allen provided report on Cares Act and funds distribution.

Tim Taylor provided updated information concerning Market Study.
Motion approved giving Tim Taylor the authority to make decisions concerning Market Study.

New Business:
Search for additional IDA Member in process.
Tim announced plans to step down as Town Manager.

Old Business:

Pursuant to Section 2.2-3711(A) (4), Larry Johnson moved to enter closed session to discuss prospective business. Barry Alley seconded the motion. Motion passed unanimously. Upon concluding the closed session, a roll call vote was conducted. Each member confirmed nothing else was discussed during the closed session.

Other Business:

Tim Taylor provided information concerning properties available for business development.

Tim agreed to refer potential business development to the IDA.

Connie Allen to provide a list of available properties.

Next meeting October 6th at 5:00.

Motion to adjourn approved.

Barry Alley