Town of Richlands Industrial Development Authority October 14th, 2020

The Richlands IDA held a regular monthly meeting on October 14th, 2020 at 3:00 PM with the following members present:

Steve Jessee

Larry Johnson

Barry Alley

Larry Worrell

Travis Hackworth

Members Absent:

Aaron McGlothlin

Also present:

Tim Taylor, Adrienne Cordle, Connie Allen, and Jim Baldwin

Barry Alley called the meeting to order.

Steve Jessee gave the invocation.

Barry Alley led the pledge of allegiance.

Motion to approve the agenda was made and seconded. Motion passed unanimously. Motion to approve the minutes of the previous meeting was approved unanimously.

Connie Allen provided report on Cares Act and funds distribution.

Jim Baldwin provided introductory comments and prior experience. Reported on infrastructure development, broadband, previous partnerships, private vs. municipality, Tobacco Commission funding, tower management, CPPD revenue sources, IDA application process, and recently approved planning grant for the Town of Richlands. Jim answered questions from members.

Tim Taylor provided update concerning ARC Grant providing fiber availability to businesses and residential.

Also provided update concerning Market Study and Richlands Professional Building.

New Business:

Old Business:

Search continues for additional IDA board member.

Future meetings to be scheduled on Second Tuesday at 8:00 A.M.

Discussion concerning status of Project Jonah, infrastructure, public announcement, water and sewer study.

Other Business:

Travis identified need for senior housing, inquired about investor tax credits on rehab properties. Tim advised that housing study had been previously performed. Travis requested invitation to Housing Authority to attend future IDA meeting.

Next meeting November 10th, 8:00 A.M.

Motion to adjourn approved.

Barry Alley