Town of Richlands Industrial Development Authority November 10th, 2020

The Richlands IDA held a regular monthly meeting on November 10th, 2020 at 8:00 A.M. with the following members present:

Steve Jessee

Larry Johnson

Barry Alley

Larry Worrell

Aaron McGlothlin

Members Absent:

Travis Hackworth, Aaron McGlothlin

Also present:

Tim Taylor, Adrienne Cordle, and Connie Allen

Barry Alley called the meeting to order. Connie Allen gave the invocation. Barry Alley led the pledge of allegiance.

Motion to approve the agenda was approved unanimously. Motion to approve the minutes of the previous meeting was approved unanimously.

Connie Allen provided report on Cares Act and funds distribution. Tim Taylor added that additional funding is to be approved.

Tim Taylor provided update concerning Richlands Professional Building. Scope of work, meeting with architects and Ervin Davis for information gathering, market study to be completed in 45 days, No action needed by the IDA.

Goal Setting: Discussion concerning future projects, utilization of revolving loan fund to incent new businesses, Adrienne to research and schedule future zoom meeting. Opportunity Zone workshop to be scheduled for IDA members. Revitalization opportunities, IDA participation, grant funding. Larry requested list of available buildings and specifications. Larry inquired about availability of internet service in Town, telecom funding available from ARC, Tim suggested this as a future project. Nathan to update the Town website for IDA purposes.

New Business: None

Old Business: None

Other Business: None

Next meeting December 8th, 8:00 A.M.

Motion to adjourn approved.

Barry Alley