

Town of Richlands
Industrial Development Authority
August 11th, 2020

The Richlands IDA held a regular monthly meeting on August 11th, 2020 at 5:00 PM with the following members present:

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| Steve Jessee | Larry Johnson |
| Travis Hackworth | Barry Alley |
| Larry Worrell | |

Members Absent: Aaron McGlothlin

Also present: Tim Taylor, Adrienne Cordle, Connie Allen

Travis Hackworth called the meeting to order.
Barry Alley gave the invocation.
Larry Johnson led the pledge of allegiance.

Motion to approve the agenda was made and seconded. Motion passed unanimously.
Motion to approve the minutes of the previous meeting was approved unanimously.

The following individuals were nominated and approved for officer positions:
Barry Alley – Chair
Larry Worrell – Vice Chair
Steve Jessee – Secretary Treasurer

Connie Allen provided report on Cares Act.

Town received \$52,000 from the Tazewell County Board of Supervisors to be used for restaurants, non-specific business, and retail. This is part of the 3.5 million federal funding.

Discussion concerning rules for how money is spent.

Town also received \$32,500 to be used for PPE.

Tim Taylor provided updated information concerning Market Study.

Scope of Services
\$20,000 available
Site Visit
Review of Plans
Tim requested Summit to proceed with quote

Tim spoke with Virginia Housing Authority, requested concessions from Summit, emailed VHA to reconsider.

Resolution expected by next meeting. No action needed by IDA.

New Business:

Report provided by Tim Taylor concerning VDOT funding difficulties. Points lost if no economic development projects near.

Old Business:

Travis provided update concerning Project Jonah.

Permitting issues

Lack of investors

Shovel ready site needed.


Plans to break ground this year.

Three county investment of \$1 million each needed

Uncertainties making it difficult to obtain commitments from other counties.

Future meetings to be held monthly on the second Tuesday of each month.

Motion to adjourn approved.


Barry Alley